GMR Infrastructure Limited



Corporate Office:
New Udaan Bhawan, Opp. Terminal-3
Indira Gandhi International Airport
New Delhi-110037
CIN: L45203MH1996PLC281138
T +91 11 42532600
F +91 11 47197181
W www.gmrgroup.in
E Gil.Cosecy@gmrgroup.in

December 24, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 National Stock Exchange of India Limited Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Dear Sir/ Madam,

Sub: Intimation regarding signing of Shareholders Agreement (SHA) and Share Subscription Agreement (SSA) for the Kualanamu International Airport.

Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our letter dated November 18,2021 this is to inform you that the Company is Proposing to issue Press Release titled "GMR signs Shareholders' Agreement with Indonesia's Angkasa Pura II for Medan Airport, Indonesia" a copy of which is enclosed.

Please take the same on the record.

For GMR Infrastructure Limited

T. Venkat Ramana Company Secretary & Compliance Officer

Encl: As above

Registered Office:

701, 7th Floor, Plot No. C-31, G Block, Naman Centre Bandra Kurla Complex (Opp. Dena Bank) Bandra(East), Mumbai-400 051



MEDIA RELEASE

GMR signs Shareholders' Agreement with Indonesia's Angkasa Pura II for Medan Airport, Indonesia

- GMR Airports enters in high growth Indonesian aviation market
- GMR received the letter of award for the project on 23rd November 2021
- The project will cover a co-operation period of 25 years
- GMR consortium to transform Medan Airport into Western International hub of Indonesia
- Reinforces GMR's position as a global airport operator & developer

New Delhi, Dec 24, 2021: GMR Airports Netherlands B.V., a step down subsidiary of GMR Airports Limited (GAL), on December 23, 2021, signed the Shareholders' Agreement (SHA) and Share Subscription Agreement (SSA) with Angkasa Pura II (AP II) for the development and operation of Kualanamu International Airport (Project) in Medan, Indonesia. The letter of award for the project was received on 23rd November 2021.

With the signing of the agreements, GMR enters into 49:51 partnership with APII, the state owned enterprise and the bidding authority for the Kualanamu International Airport. The consortium will transform Kualanamu International Airport into Western International hub of Indonesia.

The project scope includes operation, development and expansion of the airport over a period of 25 years. Kualanamu International Airport is an operating Airport with healthy cash flows.

Medan is the fourth largest urban area in Indonesia and is the capital of North Sumatra province, with a population of over 3.4 million. The airport handled more than 10 million passengers in 2018.

Earlier in November 2021, APII had completed the final evaluation process for selection of strategic partnership for the Kualanamu International Airport and had announced GMR Airports as the winning bidder. GMR Airports Limited and its 100% subsidiary, GMR Airports International B.V had bid for the project as a consortium. GMR Airports won the bid for this high growth potential brownfield Airport, through a closely contested international competitive bid process.

Commenting on the development, Mr. Srinivas Bommidala, Chairman Energy & International Airports, GMR Group, said, "GMR's entry into the Indonesian aviation sector is a significant step in support of the Indian government's policy to 'Look East'. The Hon'ble Prime Minister has given a further clarion call to 'Act East' and GMR is pleased to demonstrate commitment to this call by acting in leveraging its expertise for cementing this key partnership in Indonesia. With our global aviation expertise, we aspire to transform Kualanamu International Airport into a Western International hub of Indonesia and contribute to the overall infrastructure development of the country. Our partnership with Angkasa Pura II (AP II) is testimony to the trust placed in us by the Indonesian government and authorities. We will strive to bring our best to this beautiful and strategic country of ASEAN."



The agreements signing ceremony was attended by the Deputy Minister of State Owned Enterprises - Mr. Kartika Wirjoatmodjo, AP II President Director - Mr Muhammad Awaluddin and Directorate General of Civil Aviation - Mr Novi Riyanto.

About GMR Infrastructure Limited:

GMR Group is a leading global infrastructure conglomerate with unparalleled expertise in designing, building and operating Airports. It also has significant presence in areas of Energy, Transportation and Urban Infrastructure.

GMR is the largest private airport operator in Asia and fourth largest globally, handling passengers in excess of 172 million annually (pre-Covid). It operates the iconic Delhi Airport, which is the largest and fastest growing airport in India. It also runs Hyderabad Airport, a pioneering greenfield airport known for several technological innovations. The company is also operating the architecturally renowned Mactan-Cebu International Airport in Cebu, Philippines, in partnership with Megawide.

The Group is currently developing three major greenfield airport projects across India and Greece. Goa and Visakhapatnam airports in India are poised to transform the economy and landscape of the surrounding areas when ready. Crete airport in Greece will similarly play a significant role in the local economy of the region.

The Group's Energy business has a diversified portfolio of around 4,995 MW. Transportation and Urban Infrastructure division of the Group has six operating roads and highway projects spanning over 2,400 lane kilometres. GMR is also developing multi-focus Special Investment Regions at various locations in India.

GMR Group's underlying philosophy is to work closely with and support the local communities wherever it is present. Towards this, GMR Varalakshmi Foundation (GMRVF), the CSR arm of the group, focuses on improving the quality of life of people by enhancing skills, providing education and developing healthcare infrastructure and services.

For further details, please contact:

Tushar Makkar

Group Chief Communications Officer GMR Group +91 9810437303 tushar.makkar@gmrgroup.in